



Contact: Andrea Farr
Amherst Partners, LLC
248.642.5660

afarr@amherstpartners.com

**For Immediate Release
January 19, 2009**

**AMHERST PARTNERS ADDS DIRECTOR IN
REAL ESTATE & DEVELOPMENT PRACTICE**

Birmingham, Michigan (January 19, 2009) Amherst Partners today announced that Richard A. Newberger has joined the firm as Director in its Real Estate and Development Practice.

Based in Columbus, Ohio, Mr. Newberger will focus on troubled real estate deals. He will focus his efforts on servicing lending institutions and assisting them workout of their troubled real estate portfolios.

Mr. Newberger brings over three decades of national experience in the development and construction industry, including single- and multi-family residential homebuilding, mid- and high-rise office development and resort management. His straightforward approach and technical insight has won the respect and trust of customers and the lending industry alike, as they quickly recognize Mr. Newberger fully understands the inner workings and nuances of complex construction projects.

Mr. Newberger has managed all phases of construction, including site-selection; cost-estimation; purchasing; zoning and regulatory approvals; layout and final design; construction and vendor management; and turnover to owners and homeowners associations.

Mr. Newberger is a member of the Builders Exchange, International Code Council, Building Industry Association and National Association of Homebuilders. He is a graduate of Kent State University.

About Amherst Partners

Since 1994, Amherst Partners has assisted middle market businesses by providing comprehensive merger and acquisition, corporate restructuring, and management advisory services. With offices in Birmingham and Ann Arbor, Michigan, Chicago, Illinois, and Columbus, Ohio, Amherst brings together skill in the merger and acquisition process, expertise in finance and operational management, and a network of local and global resources. Amherst is a member of IMAP, the world's largest M&A network.

For more information on Amherst Partners, please visit www.amherstpartners.com.

###